

Mullin Consulting and TBG Financial Announce Formation of New Company, Creating Largest Independent Provider of Executive Benefits

MULLINTBG WILL PROVIDE THE NEXT GENERATION OF CUSTOMIZED FINANCIAL SOLUTIONS FOR CORPORATIONS AND THEIR HIGHLY COMPENSATED EXECUTIVES

LOS ANGELES – March 28, 2006 – Two of the nation's top executive benefits plan providers, Los Angeles- and Chicago-based Mullin Consulting and Los Angeles-based TBG Financial, are joining forces to become MullinTBG, the largest full-service executive benefits firm in the U.S.

The new company will administer 400+ nonqualified benefit plans with \$15 billion in total assets representing over 50,000 corporate executives. A combined talent pool of more than 300 industry experts will focus on the development of cutting-edge compensation and benefit strategies that deliver more value to corporations, and help meet the retirement income and financial planning needs of their key executives.

"This is an extraordinary opportunity to create the premier executive benefits organization from two market-leading companies," said Mullin Consulting Chairman Peter Mullin. "The depth of talent and experience, together with a proud heritage of technological and product innovation, yields a powerful combination that is of tremendous value to our clients."

With complementary expertise in the design, informal funding, and administration of executive benefit programs, the two organizations are joining forces to better serve the long-term and increasingly complex needs of companies and their key executives. As more "baby boomers" begin to retire in the coming years, the resulting labor market shortage will increase the competition for top talent, escalating the demand for more effective and comprehensive corporate retention strategies. Leveraging their combined strengths and resources, the new MullinTBG has a greater capacity to offer an expanded array of tailored executive financial benefit solutions and complementary services that specifically address evolving legislative requirements and confront the economic challenges of the future.

Tracing its origins back to the establishment of nonqualified benefits, MullinTBG represents the consolidation of two of the most influential and dynamic forces in the industry. Chairman of the organization will be Peter Mullin, a recognized executive benefits pioneer whose history of innovation at the helm of Mullin Consulting has spanned more than four decades. Michael Shute, CEO of TBG Financial since its founding in 1982 and a pivotal influence behind the outsourced implementation and administration of deferred compensation plans, will assume chief executive officer duties for the new company, focusing on strategic and operational aspects. Mullin Consulting President & CEO James Clary, with a track record of outstanding leadership in the executive compensation and nonqualified benefits marketplace, will bring his 25 years of knowledge and experience to the role of MullinTBG President, leading the firm's sales and marketing efforts.

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While executive benefit plans will remain a cornerstone of what MullinTBG provides, the new company plans to significantly expand its range of products and services to keep pace with a changing business environment where more companies are interested in supporting their highly compensated employees' total financial well-being. By adding an objective investment advice and financial planning component to its overall plan design offering, MullinTBG is positioned to effectively address the highly specialized retirement income planning needs of the executive suite, further enabling its corporate clients to retain the talent they need to succeed in today's highly competitive global economy.

"We are truly excited about being able to provide customized solutions to help meet the specific financial needs and objectives of both our clients and their plan participants," said Mr. Shute. "MullinTBG's professional advisory team will counsel executives from the time they are hired through their retirement years to help them achieve a lifetime of financial goals."

Drawing on its new scale and strong established relationships with institutional partners, MullinTBG will offer access to an increased breadth and variety of investment and insurance offerings, including proprietary products through M Financial Group. This enhanced benefit platform will improve the options available for clients' informal funding strategies and presents advisory service participants with more investment alternatives tailored to their financial goals.

MullinTBG will also leverage its combined resources to focus on developing and delivering scalable, cost-effective solutions to emerging growth companies contending with big industry players for top talent. "We want to address the unique challenges these companies face by offering a premier executive benefit and wealth creation strategy designed specifically for them," added Mr. Clary. "Our mission has always been to help companies maintain their competitive advantage by attracting, retaining, and rewarding top talent, and MullinTBG has the highly trained associates to support these new growth market initiatives."

The combined enterprise's integration process is well underway, and will capitalize on the economies of scale to drive new efficiencies within the organization. State-of-the-art technological enhancements are being made to merge recordkeeping functions to a unified proprietary administrative platform that will benefit clients with more flexibility and plan design alternatives than ever before.

With MullinTBG poised to set a new standard of excellence in operations and service, the company now stands as one of the nation's premier executive benefits firms to which a client can outsource all aspects of its executive benefit, retirement income and compensation planning needs.

MullinTBG will be headquartered in Los Angeles with regional offices in Chicago, Baltimore, Dallas, Minneapolis, New York, Newport Beach, Pittsburgh, and Washington, DC.